

TWIN PEAKS VILLAGE HOMEOWNERS' ASSOCIATION

2026 BUDGET – PHASE I

DRAINAGE MAINTENANCE:	\$ 500.00
SNOW REMOVAL:	\$ 6,000.00
LAWN CARE:	\$ 4,961.12
COMMON AREA REAL ESTATE TAX:	\$ 500.00
CAPITAL RESERVE:	<u>\$ 1,000.00</u>
	\$12,496.12
PER LOT SHARE PER MONTH: (13,000.00/27/12)	\$ 40.00

President of TWIN PEAKS VILLAGE Homeowners Association

By its President: Echo Lake Investments, LLC

By: Syed Nuruzzaman
Name: Syed Nuruzzaman, Manager, Echo Lake Investments, LLC
Date: August, ~~2025~~ 9/24/26

10 year budget for Phase 1 only based on 3% yearly Inflation results in 10th year budget of \$ 16,794.79, yielding a per lot, per month HOA fee of \$53.76 in the 10th year.

It is anticipated that when all 27 lots are built out, per lot, per month HOA fee will reflect a higher aggregate budget primarily because of longer road and more lawn but probably will have a lower per month HOA fee because of increased number of lots.